

MID-T

ANNUAL REPORT

OF

MIDVALE TELEPHONE COMPANY

NAME

2205 KEITHLEY CREEK RD
MIDVALE, IDAHO 83645

ADDRESS

IDAHO PUBLIC
UTILITIES COMMISSION

2019 MAY 16 AM 9:53

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TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31,2018**

COMPANY INFORMATION

Exact name of utility: Midvale Telephone Company

Address of principal office: PO Box 7 Midvale Idaho 83645

Telephone Number (Area Code - 208) 355-2211

Cities or towns served: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine, Weiser

Name and title of officer having custody of the general corporate books of account: _____
John Stuart, CEO

Address of office where corporate books are kept and phone number: _____
2205 Keithley Creek Rd, Midvale, Idaho 83645 and (208)-355-2211

Organized under the laws of the State of: Idaho

Date of organization: March 19, 1959

Form of organization (proprietorship, association, corporation): S Corporation

If a Subchapter S Corporation, please specify: S Corporation

Name and address of controlling company, if any: _____
Midvale Telephone Exchange, Inc.

Names of affiliated companies. Give address and description of business: _____
Syringa Networks, 3795 Development Avenue, Boise ID 83705

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

| Title | Name | Address |
|----------------|-------------------|---|
| President/CEO | John Stuart | PO Box 7, Midvale ID 83645 |
| Vice Pres./COO | Dennis Farrington | PO Box 7, Midvale ID 83645 |
| Vice Pres./COO | Nick Rynearson | PO Box 7, Midvale ID 83645 |
| Chairman | Bruce Goslovich | 10069 W. Quail Stone St. Boise ID 83709 |
| Vice Chairman | Gary Horton | 782 E. Cinnabar Dr. Cottonwood, AZ 86326 |
| Director | Lane Williams | PO Box 7, Midvale ID 83645 |
| Director | Emma Gross | 1866 S Lincoln St. Salt Lake City, UT 84105 |
| Director | John Stuart | PO Box 7, Midvale ID 83645 |

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

| <u>Name</u> | <u>Term Expired or Current Term Will Expire</u> | <u>Meetings Attended This year</u> | <u>Fees Paid During Year</u> |
|-----------------|---|--|----------------------------------|
| Lane Williams | 2018 | 5 | Confidential |
| Bruce Goslovich | 2020 | 5 | Confidential |
| Marsha Smith | 2020 | 5 | Confidential |
| Emma Gross | 2019 | 5 | Confidential |
| Gary Horton | 2019 | 5 | Confidential |
| John Stuart | Exempt | 5 | Confidential |
| | | | |
| | | | |

Name of Chairman of the Board: Bruce Goslovich
 Name of Secretary (or Clerk) of Board: Gary Horton
 Number of Meetings of the Board during the year: 6

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

| <u>Name</u> | <u>Title</u> | <u>Wages and Bonuses Paid</u> |
|-------------------|--------------------------|-------------------------------|
| John Stuart | Chief Executive Officer | Confidential |
| Nick Rynearson | Chief Financial Officer | Confidential |
| Dennis Farrington | Chief Operations Officer | Confidential |
| Joe Delatorre | NW Operations Manager | Confidential |
| Charles Bringe | AZ Operations Manager | Confidential |
| Rob Vowell | Plant Records Manager | Confidential |
| Sam McClary | IT Manager | Confidential |
| Diana Holmes | HR Manager | Confidential |
| Gary Coffelt | Construction Manager | Confidential |
| Missy Harrison | CSR Manager | Confidential |
| | | |
| | | |
| | | |

BALANCE SHEET
Assets and Other Debits

| Title of Account | Balance Beginning of Year | Balance at End of Year | Increase or (Decrease) |
|--|---------------------------------|------------------------------|------------------------------|
| Current Assets | | | |
| 1120 Cash and Equivalents | 1,749,331 | 1,455,889 | (293,442) |
| 1130 Cash | | | - |
| 1140 Special Cash Deposits | | | - |
| 1150 Working Cash Advances | | | - |
| 1160 Temporary Investments | | | - |
| 1180 Telecommunications Accts. Receivable | 306,872 | 332,057 | 25,185 |
| 1181 Accts. Rec. Allow. -Telecommunications | | | - |
| 1190 Other Accounts Receivable | 601,372 | 528,094 | (73,278) |
| 1191 Accounts Receivable Allow. - Other | | | - |
| 1200 Notes Receivable | | | - |
| 1201 Notes Receivable Allowance | | | - |
| 1210 Interest & Dividends Receivable | | | - |
| 1220 Material and Supplies | 562,926 | 447,114 | (115,812) |
| 1280 Prepayments | 65,333 | 137,001 | 71,668 |
| 1290 Prepaid Rents | | | - |
| 1300 Prepaid Taxes | | | - |
| 1310 Prepaid Insurance | | | - |
| 1320 Prepaid Directory Expenses | | | - |
| 1330 Other Prepayments | | | - |
| 1350 Other Current Assets | | | - |
| Noncurrent Assets | | | |
| 1401 Investment in Affiliated Companies | 2,699,946 | 3,137,852 | 437,906 |
| 1402 Investment in Nonaffiliated Companies | 89,143 | 89,143 | - |
| 1406 Nonregulated Investments | 60,825 | 60,825 | - |
| 1407 Unamortized Debt Issuance Expense | | | - |
| 1408 Sinking Funds | | | - |
| 1410 Other Noncurrent Assets | | | - |
| 1438 Deferred Maintenance & Retirements | | | - |
| 1439 Deferred Charges | | | - |
| 1500 Other Jurisdiction Assets - Net | | | - |
| Property, Plant and Equipment | | | |
| 2001 Telecommunications Plants in Service | 41,053,818 | 41,575,325 | 521,507 |
| 2002 Prop. Held for Future Telecom. Use | 121,533 | 121,533 | - |
| 2003 Telecom. Plant under Constr. - Short Term | 495,846 | 1,213,511 | 717,665 |
| 2004 Telecom. Plant under Constr. - Long Term | | | - |
| 2005 Telecom. Plant Adjustment | | | - |
| 2006 Nonoperating Plant | 2,999,186 | 2,820,257 | (178,929) |
| 2007 Goodwill | | | - |
| Depreciation and Amortization Accounts | | | |
| 3100 Accumulated Depreciated | (27,473,896) | (28,082,668) | (608,772) |
| 3200 Accum. Depre. - Held for Future Use | (44,133) | (53,856) | (9,723) |
| 3300 Accumulated Depreciation - Nonoperating | (1,726,455) | (1,750,778) | (24,323) |
| 3400 Accumulated Amortization - Tangible | | | - |
| 3410 Accum. Amort. - Capitalized Leases | | | - |
| 3420 Accum. Amort. - Leasehold Improvements | | | - |
| 3500 Accumulated Amortization - Intangible | | | - |
| 3600 Accumulated Amortization - Other | | | - |
| TOTAL ASSETS | 21,561,647 | 22,031,299 | 469,652 |

BALANCE SHEET
Liabilities & Stockholders' Equity

| Title of Account | Balance Beginning of Year | Balance at End of Year | Increase or (Decrease) |
|--|---------------------------------|------------------------------|------------------------------|
| Current Liabilities | | | |
| 4010 Accounts Payable | 121,235 | 158,919 | 37,684 |
| 4020 Notes Payable | | | - |
| 4030 Advance Billings and Payments | 173,869 | 187,306 | 13,437 |
| 4040 Customer Deposits | | | - |
| 4050 Current Maturities - Long -Term Debt | 803,030 | 822,535 | 19,505 |
| 4060 Current Maturities - Capital leases | 4,068 | | (4,068) |
| 4070 Income Taxes - Accrued | | | - |
| 4080 Other Taxes - Accrued | | | - |
| 4100 Net Current Defer. Oper. Income Taxes | | | - |
| 4110 Net Current Defer. Nonoper. Income Taxes | | | - |
| 4120 Other Accrued Liabilities | 867,639 | 622,739 | (244,900) |
| 4130 Other Current Liabilities | | | - |
| Long-Term Debt | | | |
| 4210 Funded Debt | 7,853,429 | 7,580,806 | (272,623) |
| 4220 Premium on Long-Term Debt | | | - |
| 4230 Discount on Long-Term Debt | | | - |
| 4240 Reacquired Debt | | | - |
| 4250 Obligations Under Capital Leases | | | - |
| 4260 Advances from Affiliated Companies | | | - |
| 4270 Other Long-Term Debt | | | - |
| Other Liabilities & Deferred Credits | | | |
| 4310 Other Long-Term Liabilities | | | - |
| 4320 Unamort. Oper. Invest. Tax Credits - Net | | | - |
| 4330 Unamort. Nonoper. Invest. Tax Credits - Net | | | - |
| 4340 Net Noncurrent Defer. Oper. Income Taxes | | | - |
| 4350 Net Noncur. Defer. Nonoper. Income Taxes | | | - |
| 4360 Other Deferred Credits | | | - |
| 4370 Other Juris. Liab. & Def. Credits - Net | | | - |
| Stockholders' Equity | | | |
| 4510 Capital Stock | 32,910 | 32,910 | - |
| 4520 Additional Paid-In Capital | | | - |
| 4530 Treasury Stock | | | - |
| 4540 Other Capital | | | - |
| 4550 Retained Earnings | 11,705,467 | 12,626,084 | 920,617 |
| TOTAL LIAB. & OTHER CREDITS | 21,561,647 | 22,031,299 | 469,652 |

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

| | Balance Beginning of Year | Additions During year | Plant Retired or Sold | Transfers and Adjustments | Balance End of Year |
|--|---------------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------|
| 2111 Land | 398,187 | | | | 398,187 |
| 2112 Motor Vehicles | 663,585 | 108,601 | | 6,532 | 778,718 |
| 2113 Aircraft | - | | | | - |
| 2114 Special Purpose Vehicles | - | | | | - |
| 2115 Garage Work Equipment | - | | | | - |
| 2116 Other Work Equipment | 1,378,064 | 559,726 | (52,523) | (2,650) | 1,882,617 |
| 2116 Test Equipment | 265,782 | 16,788 | | | 282,570 |
| 2121 Buildings | 1,673,428 | 5,950 | | 336,989 | 2,016,367 |
| 2122 Furniture | 73,490 | | | | 73,490 |
| 2123 Office Equipment | - | | | | - |
| 2124 General Purpose Computers | 200,202 | 11,589 | (31,787) | (3,882) | 176,122 |
| 2211 Analog Electronic Switching | - | | | | - |
| 2212 Digital Electronic Switching | 3,591,523 | 93,818 | (432,004) | | 3,253,337 |
| 2215 Electro-Mechanical Switching | - | | | | - |
| 2220 Operator Systems | - | | | | - |
| 2231 Radio Systems | - | | | | - |
| 2232 Circuit Equipment | 6,623,703 | 555,191 | (1,443,011) | (336,989) | 5,398,894 |
| 2232 ONT Equipment | 1,581,190 | 99,135 | | | 1,680,325 |
| 2311 Station Apparatus | 27,232 | | (27,232) | | - |
| 2321 Customer Premises Wiring | - | | | | - |
| 2341 Large Private Branch Exchanges | - | | | | - |
| 2351 Public Telephone Terminal Equipment | 928 | | | | 928 |
| 2362 Other Terminal Equipment | - | | | | - |
| 2411 Poles | - | | | | - |
| 2421 Aerial Cable | - | | | | - |
| 2422 Underground Cable | - | | | | - |
| 2423 Buried Cable | 23,949,220 | 1,089,575 | | | 25,038,795 |
| 2423 Mapping Program | 277,295 | | | | 277,295 |
| 2424 Submarine Cable | - | | | | - |
| 2426 Intrabuilding Network Cable | - | | | | - |
| 2431 Aerial Wire | - | | | | - |
| 2441 Conduit Systems | - | | | | - |
| 2681 Capital Leases | 281,332 | | | | 281,332 |
| 2682 Leasehold Improvements | 68,657 | | (32,309) | | 36,348 |
| 2690 Intangibles | - | | | | - |
| TOTAL PLANT ACCOUNTS | 41,053,818 | 2,540,373 | (2,018,866) | - | 41,575,325 |

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

| Analysis of Telecommunications Plant in Service | | Balance Beginning of Year | Additions During Year | Plant Retired or Sold | Transfers and Adjustments | Balance End of Year |
|---|-------------------------------------|---------------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------|
| 2111 | Land | 314,738 | | | | 314,738 |
| 2112 | Motor Vehicles | 410,092 | | | | 410,092 |
| 2113 | Aircraft | - | | | | - |
| 2114 | Special Purpose Vehicles | - | | | | - |
| 2115 | Garage Work Equipment | - | | | | - |
| 2116 | Other Work Equipment | 915,283 | 380,008 | (35,503) | | 1,259,788 |
| 2116 | Test Equipment | 217,281 | 11,819 | | | 229,100 |
| 2121 | Buildings | 1,353,580 | 5,950 | | | 1,359,530 |
| 2122 | Furniture | - | | | | - |
| 2123 | Office Equipment | 59,280 | | | | 59,280 |
| 2124 | General Purpose Computers | 194,190 | 11,589 | (31,787) | | 173,992 |
| 2211 | Analog Electronic Switching | - | | | | - |
| 2212 | Digital Electronic Switching | 1,722,036 | 77,787 | (150,058) | | 1,649,765 |
| 2215 | Electro-Mechanical Switching | - | | | | - |
| 2220 | Operator Systems | - | | | | - |
| 2231 | Radio Systems | - | | | | - |
| 2232 | Circuit Equipment | 2,686,933 | 392,310 | (808,867) | | 2,270,376 |
| 2232 | ONT Equipment | 474,766 | 15,559 | | | 490,325 |
| 2311 | Station Apparatus | 27,232 | | (27,232) | | - |
| 2321 | Customer Premises Wiring | - | | | | - |
| 2341 | Large Private Branch Exchanges | - | | | | - |
| 2351 | Public Telephone Terminal Equipment | 928 | | | | 928 |
| 2362 | Other Terminal Equipment | - | | | | - |
| 2411 | Poles | - | | | | - |
| 2421 | Aerial Cable | - | | | | - |
| 2422 | Underground Cable | - | | | | - |
| 2423 | Buried Cable | 9,456,930 | 289,782 | | | 9,746,712 |
| 2423 | Mapping Program | 159,759 | | | | 159,759 |
| 2424 | Submarine Cable | - | | | | - |
| 2426 | Intrabuilding Network Cable | - | | | | - |
| 2431 | Aerial Wire | - | | | | - |
| 2441 | Conduit Systems | - | | | | - |
| 2681 | Capital Leases | 200,783 | | | | 200,783 |
| 2682 | Leasehold Improvements | - | | | | - |
| 2690 | Intangibles | - | | | | - |
| TOTAL PLANT ACCOUNTS | | 18,193,811 | 1,184,804 | (1,053,447) | - | 18,325,168 |

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

| | TOTAL Company Basis | | | | Credits During Year | Retirements and Adjustments | Balance End of Year |
|--|---------------------------------|-----------------------|--|------------------|---------------------------|-----------------------------------|---------------------------|
| | Balance Beginning of Year | Depreciation Rate* | | | | | |
| Analysis of Entries in Accumulated Depreciation | | | | | | | |
| 2112 Motor Vehicles | 375,825 | 25% | | 165,854 | 1,200 | 542,879 | |
| 2113 Aircraft | - | | | | | - | |
| 2114 Special Purpose Vehicles | - | | | | | - | |
| 2115 Garage Work Equipment | - | | | | | - | |
| 2116 Other Work Equipment | 987,454 | 20% | | 290,833 | (46,175) | 1,232,112 | |
| 2116 Test Equipment | 226,851 | 20% | | 40,021 | 2,400 | 269,272 | |
| 2116 Lease hold equipment | 68,657 | 20% | | | (32,309) | 36,348 | |
| 2121 Buildings | 735,847 | 3% | | 49,058 | 336,989 | 1,121,894 | |
| 2122 Furniture | - | | | | | - | |
| 2123 Office Equipment | 71,591 | 14% | | 643 | | 72,234 | |
| 2124 General Purpose Computers | 222,113 | 20% | | 8,569 | (31,787) | 198,895 | |
| 2211 Analog Electronic Switching | - | | | | | - | |
| 2212 Digital Electronic Switching | 3,101,031 | 12.5% | | 172,809 | (432,004) | 2,841,836 | |
| 2215 Electro-Mechanical Switching | - | | | | | - | |
| 2220 Operator Systems | - | | | | | - | |
| 2231 Radio Systems | - | | | | | - | |
| 2232 Circuit Equipment | 4,987,144 | 10% | | 527,301 | (1,780,000) | 3,734,445 | |
| 2232 ONT Equipment | 1,369,317 | 20% | | 256,683 | | 1,626,000 | |
| 2311 Station Apparatus | 27,232 | 10% | | | (27,232) | - | |
| 2321 Customer Premises Wiring | - | | | | | - | |
| 2341 Large Private Branch Exchanges | - | | | | | - | |
| 2351 Public Telephone Terminal Equipment | 928 | 10% | | | | 928 | |
| 2362 Other Terminal Equipment | - | | | | | - | |
| 2411 Poles | - | | | | | - | |
| 2421 Aerial Cable | - | | | | | - | |
| 2422 Underground Cable | - | | | | | - | |
| 2423 Buried Cable | 14,745,344 | 6.7% | | 1,101,020 | | 15,846,364 | |
| 2423 Mapping Program | 277,294 | 20% | | | | 277,294 | |
| 2424 Submarine Cable | - | | | | | - | |
| 2426 Intrabuilding Network Cable | - | | | | | - | |
| 2431 Aerial Wire | - | | | | | - | |
| 2441 Conduit Systems | - | | | | | - | |
| TOTAL | 27,196,628 | | | 2,612,791 | (2,008,918) | 27,800,501 | |

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

Analysis of Entries in Accumulated Depreciation

| | Balance Beginning of Year | Depreciation Rate* | Credits During Year | Retirements and Adjustments | Balance End of Year |
|--|---------------------------------|-----------------------|---------------------------|-----------------------------------|---------------------------|
| 2112 Motor Vehicles | 273,195 | 25% | 104,155 | 1,200 | 378,550 |
| 2113 Aircraft | - | | | | - |
| 2114 Special Purpose Vehicles | - | | | | - |
| 2115 Garage Work Equipment | 735,715 | 20% | 232,759 | (32,655) | 935,819 |
| 2116 Other Work Equipment | 194,602 | 20% | 29,741 | 1,000 | 225,343 |
| 2116 Test Equipment | - | | | | - |
| 2116 Leasehold Improvements | 663,010 | 20% | 40,741 | | 703,751 |
| 2121 Buildings | - | | | | - |
| 2122 Furniture | 59,280 | 14% | | | 59,280 |
| 2123 Office Equipment | 206,782 | 20% | | (31,787) | 174,995 |
| 2124 General Purpose Computers | - | | | | - |
| 2211 Analog Electronic Switching | 1,710,812 | 12.5% | 18,577 | (150,058) | 1,579,331 |
| 2212 Digital Electronic Switching | - | | | | - |
| 2215 Electro-Mechanical Switching | - | | | | - |
| 2220 Operator Systems | - | | | | - |
| 2231 Radio Systems | - | | | | - |
| 2232 Circuit Equipment | 2,425,910 | 10% | 195,269 | (808,867) | 1,812,312 |
| 2232 ONT Equipment | 386,488 | 20% | 95,938 | | 482,426 |
| 2311 Station Apparatus | 27,232 | 10% | | (27,232) | 0 |
| 2321 Customer Premises Wiring | - | | | | - |
| 2341 Large Private Branch Exchanges | - | | | | - |
| 2351 Public Telephone Terminal Equipment | 928 | 10% | | | 928 |
| 2362 Other Terminal Equipment | - | | | | - |
| 2411 Poles | - | | | | - |
| 2421 Aerial Cable | - | | | | - |
| 2422 Underground Cable | - | | | | - |
| 2423 Buried Cable | 7,089,923 | 6.7% | 310,845 | | 7,400,768 |
| 2423 Mapping Program | 159,759 | 20% | | | 159,759 |
| 2424 Submarine Cable | - | | | | - |
| 2426 Intra-building Network Cable | - | | | | - |
| 2431 Aerial Wire | - | | | | - |
| 2441 Conduit Systems | - | | | | - |
| TOTAL | 13,933,638 | | 1,028,025 | (1,048,399) | 13,913,264 |

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

| <u>Description</u> | <u>Date Acquired</u> | <u>Book Cost of Investments Disposed of This year</u> | <u>Book Cost of Investments Held at End of Year</u> |
|---|----------------------|---|---|
| Cash surrender value of life insurance policies | 12/7/2012 | | 60,825 |
| Rural Telephone Finance Company | 1993 | | 86,143 |
| NECA Services, Inc. | 10/2000 | | 3,000 |
| SYRINGA Cash Investment | 9/2000 | | 3,137,852 |
| | | | |
| | | | |
| | | | |
| Totals | | | 3,287,820 |

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

| <u>Name of Company</u> | <u>Amount at End of Year</u> | |
|------------------------|------------------------------|----------------------------|
| | <u>Notes Receivable</u> | <u>Accounts Receivable</u> |
| Subscribers | | 332,057 |
| Idaho USF | | 29,232 |
| NECA | | 451,800 |
| Carriers | | 25,163 |
| Misc Non Reg | | 21,899 |
| | | |
| | | |
| Totals | | 860,151 |

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

| <u>Name of Creditor</u> | <u>Date of Note</u> | <u>Interest Rate</u> | <u>Due Date</u> | <u>Face Amount</u> |
|-------------------------|---------------------|----------------------|-----------------|--------------------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Totals | _____ | _____ | _____ | - |

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

| <u>Name of Creditor</u> | <u>Amount</u> |
|-------------------------|---------------|
| See Attached List | 155,752 |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| Totals | 155,752 |

| Invoice Vendor | Invoice Invoice | Invoice Description | Invoice Amount |
|---|-----------------|----------------------|----------------|
| SRP - SRP | 01072019 | RIO VERDE DR DEC18 | 30.65 |
| SRP - SRP | 01082019 | 31002 N 144TH DEC18 | 176.81 |
| SRP - SRP | 01072019A | CAREFREE HWY DEC18 | 47.98 |
| SRP - SRP | 01072019B | DOVE VLY RD DEC18 | 45.73 |
| SRP - SRP | 01082019A | 14003 E PEAK DEC18 | 51.46 |
| SRP - SRP | 01082019B | 35340 N 144TH DEC18 | 79.92 |
| ALITJ - TJ ALIFF | 12032018 | PHONE DEC18 | 50.00 |
| AMESO - AMERIBEN SOLUTIONS/IEC GROUP | INVP72610 | 12/31/18 QUART BILL | 385.00 |
| AUBDO - DOMINIC AUBREY | 9153592202-DEC | PHONE/INTERNET DEC18 | 50.00 |
| AZPUS - ARIZONA PUBLIC SERVICE CO | 12212018 | 13452 W LIBRA DEC18 | 236.08 |
| AZPUS - ARIZONA PUBLIC SERVICE CO | 12242018 | ANTELOPE MEADOW DEC | 91.11 |
| AZPUS - ARIZONA PUBLIC SERVICE CO | 12272018 | POACHERS ROW DEC 18 | 77.34 |
| AZPUS - ARIZONA PUBLIC SERVICE CO | 12272018A | HASSAYAMPA CIR DEC18 | 115.80 |
| BANCA - BANKCARD CENTER - ZIONS | AZ 12282018 | AZ VISA CC DEC18 | 15,300.81 |
| BANCA - BANKCARD CENTER - ZIONS | ID 12282018 | ID VISA CC DEC 18 | 15,567.93 |
| BATSY - BATTERY SYSTEMS OF BOISE | 2978416 | WARREN HUT BATTERIES | 6,158.52 |
| BATSY - BATTERY SYSTEMS OF BOISE | 4738947 | BATTERIES | 124.23 |
| BENOI - BENNETT OIL | 12312018 | FUEL 12-16TO 12-31 | 687.65 |
| BILBJ - JOHN BILBAO | 11222018 | PHONE DEC 18 | 50.00 |
| CAMLU - CAMBRIDGE LUMBER INC. | 92078 | SUPPLIES | 141.39 |
| CAMME - JOHN WHITENER | 12312018 | OXYGEN/SUPPLIES | 179.13 |
| CATDS - CATALYST DATA SOLUTIONS INC | 2147 | MS:720 GX ONT'S | 1,535.25 |
| CENLI - CENTURYLINK | 12142018 | 3201ZMT1-S-18348 | 933.17 |
| CENLI - CENTURYLINK | 12142018A | 3201MVG1-S-18348 | 1,290.54 |
| CITBE - CITY OF BENSON | 01282019 | 208 E 4TH ST DEC 18 | 69.65 |
| CITWE - CITY OF WEISER | 01142019 | N STATE-POLE2 DEC19 | 31.72 |
| CITWE - CITY OF WEISER | 12312018 | 109 W MAIN DEC18 | 235.19 |
| CITWE - CITY OF WEISER | 01142019A | 31 W LIBERTY DEC19 | 404.20 |
| CITWE - CITY OF WEISER | 01142019B | E COURT DEC 19 | 34.02 |
| CLECR - CLEAR CREEK DISPOSAL | 01197311 | SERVICES/REN DEC18 | 216.49 |
| CLIER - ERNIE CLINE | 12012018 | PHONE/DSL DEC 18 | 50.00 |
| CNHCA - PRODUCTIVITY PLUS ACCOUNT | NI25506 | SERVICE | 992.21 |
| COMTE - COMPUTER TECHNOLOGY, INC | 12312018 | PROF SERV THRU DEC18 | 3,175.93 |
| D&BSU - D & B SUPPLY | 1141813 | WELDING JACKET | 28.04 |
| DAYWS - IDAHO COMMUNICATIONS LLC | 4523 | ADAPTER/CONNECTOR | 129.29 |
| DEXME - DEX MEDIA WEST LLC | 12252018 | ADVERTISE DEC18 | 341.50 |
| DIGLI - DIG LINE INC | 0059563-IN | MIDV ASSESSMENT DEC | 68.30 |
| DIGLI - DIG LINE INC | 0059666-IN | WEI ASSESSMENT DEC | 14.32 |
| EDGPE - EDGE PERFORMANCE SPORTS | 46598 | INSTALL TRACKS | 400.00 |
| FARSU - FARMER'S SUPPLY COOPERATIVE | 12312018 | FUEL/SUPPLIES DEC | 2,873.62 |
| FEDCO - FEDERAL COMMUNICATIONS COMMISSION | 11292018 | ANNUAL REGULATORY FE | 1,273.09 |

| | | | |
|---|----------------------|----------------------|----------|
| FEDEX - FEDEX | 6-413-87647 | CORPORATE | 235.07 |
| FLOBA - THE FLOWER BASKET | 100003009 | GLADHART | 78.30 |
| GLOBA - GLOBALSTAR USA | 10009946698 | NOV16-JAN1519 | 85.98 |
| GRAPS - GRANITE PORTABLES & SEPTIC | 9072 | PORTABLE RENT DEC18 | 74.45 |
| GRIPR - GRIFFIN'S PROPANE, INC | 21317 | PROPANE/HAIGLER CRK | 75.30 |
| HANDE - HANDMADE DESIGNS | 8235 | MAINTENANCE | 100.00 |
| HARSA - HARDIN SANITATION | 24430385 | RENTAL FEE 4 YD DEC | 123.73 |
| HAWTR - HAWLEY TROXELL ENNIS & HAWLEY LLP | 347918 | PROF SERV/CORPORATE | 750.00 |
| HIGDI - DIANE HIGGINS | 9157206595 | PHONE DEC18 | 50.00 |
| ICONE - TELCORDIA TECHNOLOGIES | L-10048592 | MIDV WESTERN LNPDEC | 255.40 |
| ICONE - TELCORDIA TECHNOLOGIES | L-10049516 | WEI WESTERN LNPDEC | 57.18 |
| IDAPO - IDAHO POWER | 01022019 | HWY 95/HOVER DEC18 | 25.06 |
| IDAPO - IDAHO POWER | 01032019 | 0030240425 KEITHLEY | 75.58 |
| IDAPO - IDAHO POWER | 12242018 | CABIN CRK/CASCAD DEC | 67.06 |
| IDAPO - IDAHO POWER | 12262018 | CASCADE AREA DEC18 | 251.21 |
| IDAPO - IDAHO POWER | 01022019A | HOG CRK DEC 18 | 10.94 |
| IDAPO - IDAHO POWER | 01022019B | 0032210924 WEI RIV | 96.58 |
| IDAPO - IDAHO POWER | 01022019C | 0032211117 WEI RIV | 92.56 |
| IDAPO - IDAHO POWER | 01022019D | BIGFLAT/4MILE DEC | 8.17 |
| IDAPO - IDAHO POWER | 01022019E | WIDNER RD DEC18 | 24.19 |
| IDAPO - IDAHO POWER | 01022019F | CRANE CRK RESRD DEC | 16.81 |
| IDAPO - IDAHO POWER | 01022019G | LOUIE FAVE DEC 18 | 18.87 |
| IDAPO - IDAHO POWER | 01022019H | N VRN/BIGFLT/GRNGR/S | 144.72 |
| IDAPO - IDAHO POWER | 01032019A | 2203 KEITHLY CRK DEC | 192.39 |
| IDAPO - IDAHO POWER | 01032019B | SAGE CRK/HWY95 DEC | 18.87 |
| IDAPO - IDAHO POWER | 01032019C | WIGGINS RD DEC 18 | 25.92 |
| IDAPO - IDAHO POWER | 01032019D | 2203/2205 KEITHLY DE | 1,295.42 |
| IDTXW - IDAHO STATE TAX COMMISSION W/H | PAYROLL 121518 2 | STATE W/H | 1,724.00 |
| IDTXW - IDAHO STATE TAX COMMISSION W/H | PAYROLL 123118 2 | STATE W/H | 1,938.00 |
| IDTXW - IDAHO STATE TAX COMMISSION W/H | 00 PAYROLL 123118 2 | STATE W/H | 210.00 |
| INGCO - INTERMOUNTAIN GAS COMPANY | 01022019 | 31 LIBERTY ST DEC18 | 68.92 |
| INGCO - INTERMOUNTAIN GAS COMPANY | 01022019A | 109 W MAIN ST DEC18 | 81.60 |
| JERCO - LOWER STANLEY COUNTRY STORE | 01142019 | FUEL | 188.11 |
| KENFU - DIAMOND FUEL & FEED SUPPLY | 12312018 | INV #3000 FUEL | 222.20 |
| MAPSY - MAPCOM LLC | 16368 | NOV 18 HOURS | 368.25 |
| MBALL - MBA ADMINISTRATORS LLC | 011098 | BUYDOWN ADMIN FEE | 561.00 |
| MBALL - MBA ADMINISTRATORS LLC | 011099 | FSA FEE DEC 18 | 812.96 |
| MBALL - MBA ADMINISTRATORS LLC | PAYROLL DD 121518 62 | PAYROLL DEDUCTION | 388.64 |
| MBALL - MBA ADMINISTRATORS LLC | PAYROLL DD 123118 62 | PAYROLL DEDUCTION | 388.64 |
| MONRL - MONTE R. LEE & COMPANY | 1218509 | PROF SERV THRU DEC18 | 8,375.15 |
| MOSAD - MOSS ADAMS LLP | 3709864 | PROF SERV CBOL/FORCS | 4,806.00 |
| NEUIN - NEUSTAR INFORMATION SERVICES INC. | TIC-0000077290 | MIDV T235914 DEC | 245.96 |
| NEUIN - NEUSTAR INFORMATION SERVICES INC. | TIC-0000077291 | MIDV T236340 DEC | 22.99 |
| NEUIN - NEUSTAR INFORMATION SERVICES INC. | TIC-0000077407 | WEI T236606 DEC | 280.50 |

| | | | |
|---|-----------------|----------------------|-----------|
| NEWRE - NEWS REPORTER | 4391 | SPEC PUBLICATION-CHR | 90.00 |
| NORCO - NORCO | 25354615 | ER70S-6 SOLID WIRE | 100.98 |
| PANAU - PANIKE AUTO BODY REPAIR | 10052018 | REPAIR TAIL GATE | 1,682.41 |
| PAPCL - COMPLETE OFFICE | 1783676-0 | SUPPLIES | 41.81 |
| PATAN - PATTERSON AND SONS ELECTRIC LLC | 11112018 | RECEPTACLE/BATTERY | 125.00 |
| PATDI - PATRIOT DISPOSAL INC | 181231475863 | TRASHREMOVAL/FUELDEC | 59.95 |
| POWAN - POWER AND TELEPHONE SUPPLY CO | 6559591-00 | MS:HANDHOLES/POLYDOM | 9,918.00 |
| POWAN - POWER AND TELEPHONE SUPPLY CO | 6590342-00 | CASCABEL:SPLICE TRAY | 88.45 |
| PVBRO - PV BROADCASTING | 18120721 | BROADCAST/MARKETING | 512.72 |
| RALFA - RALLY FACTORY REP SERVICE | 1093 | ONX-580 TEST SETS/ID | 3,547.56 |
| SALRI - SALMON RIVER ELECTRIC COOPERATIVE | 12282018 | SERVICE STANLEY DEC | 1,167.30 |
| SHAAU - SHANNONS AUTO PARTS | 1-83806 | METRIC LUG | 12.43 |
| SHINS - SHIRTS N STUFF EMBROIDERY DESIGN | 1782 | CODY & JOE G SHIRTS | 157.65 |
| SHINS - SHIRTS N STUFF EMBROIDERY DESIGN | 1783 | DOMINIC SHIRTS | 71.37 |
| SNEWI - SNELL & WILMER LLP | 2410376 | PROF SERV THRU DEC18 | 340.00 |
| SPLET - SPARKLETTS | 10960115 010119 | 5G H2O/SRCHRG DEC | 41.97 |
| STEPH - COURTNEY STEPHENSON | 12132018 | PHONE REIMBURSE DEC | 40.00 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019 | BO5228132 DEC 18 | 155.55 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019A | TERRAN RD DEC 18 | 60.33 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019B | SONORA VERDE DEC 18 | 40.49 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019C | 208 E 4TH DEC 18 | 77.89 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019D | COCH CO UNMETER DEC | 163.48 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019E | DEVACA CR DEC 18 | 62.26 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019F | DGN MTR RNCHWELL DEC | 74.80 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019G | DRG MT RNCHFIBR DEC | 65.59 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019H | CANYON RD DEC 18 | 57.70 |
| SULSP - SULPHUR SPRINGS VALLEY | 01092019I | POMERENE RD DEC 18 | 782.63 |
| SYRNE - SYRINGA NETWORKS,LLC | IN00003256 | INSTALL NRC/TAXES | 1,971.91 |
| TOLDI - TOLY DIGITAL NETWORKS INC. | 48754 | USAGE DEC 18 | 2,487.92 |
| TOSFI - U.S. BANK EQUIPMENT FINANCE | 373705953 | CONTRACT PAYMENT/TAX | 1,693.28 |
| TOWOF - TOWN OF PRESCOTT VALLEY | 01162019 | LONG MESA DEC/JAN | 23.03 |
| TRANE - TRANSACTION NETWORK SERVICES | 1962404 | WEI ASSESSMENT DEC | 266.28 |
| TRANE - TRANSACTION NETWORK SERVICES | 1964064 | MIDV ASSESSMENT DEC | 314.95 |
| UNIRE - UNITED RENTALS NORTHWEST, INC | 161292617-001 | EXCAVATOR FOR 95 WRK | 13,879.14 |
| UNISE - UNIVERSAL SERVICE ADMINISTRATIVE CO | UBDI0001015498 | MIDV SUPPORT FEE DEC | 20,113.89 |
| UNISE - UNIVERSAL SERVICE ADMINISTRATIVE CO | UBDI0001016551 | WEI MECH SUPPORT DEC | 4,078.65 |
| UNITS - UNITED TEL-SUPPLY,INC | 13591 | STANLEY SPARE OIM | 190.70 |
| UNSGA - UNS GAS, INC. | 01142019 | LONG MESA DEC18 | 185.30 |
| USICL - USIC LOCATING SERVICES, LLC | 311470 | LOCATING SERVICES | 1,370.60 |
| USICL - USIC LOCATING SERVICES, LLC | 311731 | LOCATING SERVICES | 103.00 |
| VALRE - VALLEY REPAIR & SERVICES | 11202018 | 09 TOYOTA/WINDSHEILD | 255.00 |
| VANPO - VANTAGE POINT SOLUTIONS, INC | 114833 | CLOSEOUTS | 87.00 |
| VANPO - VANTAGE POINT SOLUTIONS, INC | 114847 | CLOSEOUT/WORK/INVOIC | 58.00 |
| VERWI - VERIZON WIRELESS | 9821207747 | ID CELL PHONES DEC18 | 1,828.96 |

| | | | |
|------------------------------------|---------------|----------------------|-------------------|
| VERWI - VERIZON WIRELESS | 9821207748 | AZ CELL PHONES DEC18 | 1,279.88 |
| WARME - MEGAN WARREN | 12142018 | MILEAGE REIMBURS CSR | 23.98 |
| WEIAU - WEISER AUTO PARTS | 497-960838 | SUPPLIES | 75.07 |
| WEICH - WEISER CHAMBER OF COMMERCE | 12192018 | VENDOME RENTAL | 75.00 |
| WEISI - WEISER SIGNAL AMERICAN | 43120 | GREETINGS/GIVING/AD | 370.00 |
| WEYER - KEN WEYERS | 01012019 | PROF SERV/PERMITTING | 1,698.66 |
| WIEDR - WIENHOFF DRUG TESTING | 12312018 | BILBAO | 80.00 |
| WILLA - LANE R. WILLIAMS | 01072019 | REIMBURSE AZ CHRISTM | 297.75 |
| ZONTE - ANPI | 1901000507-01 | WEI USAGE DEC18 | 4,729.15 |
| | | | <u>155,752.17</u> |

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

| <u>Class & Series of Obligation</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Fact Amount Authorized</u> | <u>Outstanding Year-End</u> | <u>Premium/ Discount</u> | | <u>Interest for year</u> |
|---|----------------------|-------------------------|-------------------------------|-----------------------------|--------------------------|-----------------------|------------------------------|
| | | | | | <u>Total</u> | <u>Year Amortized</u> | |
| RUS A | 8/7/1980 | 8/7/2015 | 1,068,000 | - | - | | 2% Included below |
| RUS E | 6/1/1992 | 6/1/2016 | 252,000 | - | - | | 5% Included below |
| RUS F | 9/29/1994 | 9/29/2014 | 3,312,000 | - | - | | 5% Included below |
| RUS G | 2/1/2002 | 2/1/2016 | 5,695,000 | - | - | | 5% Included below |
| RUS H | 9/4/2007 | 9/4/2026 | 8,921,508 | 6,846,136 | | | 5% Included below |
| RUS K | 10/1/2017 | 9/30/2035 | 12,591,000 | 1,108,796 | | | 2.54% Included below |
| BIP - YOUNG PROJ. | 9/20/2010 | 9/20/2033 | 644,045 | 506,875 | | | 2.71% - 3.60% Included below |
| BIP - STANLEY PROJ | 9/21/2010 | 9/20/2033 | 380,751 | 307,515 | | | 2.71% - 2.79% Included below |
| BIP - HENDERSON PROJ | 9/22/2010 | 9/20/2035 | 334,924 | 259,783 | | | 2.40% - 2.85% Included below |
| RUS Cushion of Credit | 11/15/2015 | | | (625,765) | | | 5% |
| TOTAL | | | | 8,403,340 | | | 441,977.00 |

INCOME & RETAINED EARNINGS STATEMENT

| Item | Total Company | Idaho Only |
|--|--------------------|--------------------|
| Total Operating Income (from page 16) | <u>9,351,194</u> | <u>4,214,135</u> |
| Total Operating Expenses (from page 18) | <u>(8,288,408)</u> | <u>(3,755,328)</u> |
| 7100 Other Operating Income and Expense | | |
| 7210 Operating Investment Tax Credits-Net | | |
| 7220 Operating Federal Income Taxes | | |
| 7230 Operating State and Local Income Taxes | | |
| 7240 Operating Other Taxes | <u>(233,506)</u> | <u>(69,400)</u> |
| 7250 Provision for Deferred Operating Income Taxes-Net | | |
| 7200 Operating Taxes (Total) | <u>(233,506)</u> | <u>(69,400)</u> |
| 7310 Dividend Income | | |
| 7320 Interest Income | <u>38,203</u> | <u>38,203</u> |
| 7330 Income from Sinking and Other Funds | | |
| 7340 Allowance for Funds Used During Construction | <u>19,587</u> | <u>16,880</u> |
| 7350 Gains/Losses from the Disposition of Certain Property | | |
| 7360 Other Nonoperating Income | <u>742,562</u> | |
| 7370 Special Charges | | |
| 7300 Nonoperating Income and Expense | <u>800,352</u> | <u>55,083</u> |
| 7410 Nonoperating Investment Tax Credits-Net | | |
| 7420 Nonoperating Federal Income Taxes | <u>(181)</u> | <u>(20)</u> |
| 7430 Nonoperating State and Local Income Taxes | | |
| 7440 Nonoperating Other Taxes | | |
| 7450 Provision for Deferred Nonoperating Income Taxes-Net | | |
| 7400 Nonoperating Taxes | <u>(181)</u> | <u>(20)</u> |
| 7510 Interest on Funded Debt | <u>(421,036)</u> | <u>(12,036)</u> |
| 7520 Interest Expense-Capital Leases | | |
| 7530 Amortization of Debt Issuance Expense | | |
| 7540 Other Interest Deductions | | |
| 7500 Interest and Related Items | <u>(421,036)</u> | <u>(12,036)</u> |
| 7610 Extraordinary Income Credits | | |
| 7620 Extraordinary Income Charges | | |
| 7630 Current Income Tax Effect of Extraordinary Items-Net | | |
| 7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net | | |
| 7600 Extraordinary Items | <u>-</u> | <u>-</u> |
| 7910 Income Effect of Jurisdictional Ratemaking Differences-Net | | |
| 7990 Nonregulated Net Income | <u>(287,795)</u> | <u>(204,409)</u> |
| AMOUNT TRANSFERRED TO RETAINED EARNINGS | <u>920,620</u> | <u>228,025</u> |

OPERATING REVENUES

| Item | Total Company | Idaho Only |
|---|------------------|------------------|
| Local Network Services Revenues | | |
| 5001 Basic Area Revenue | 804,933 | 363,761 |
| 5002 Optional Extended Area Revenue | | |
| 5003 Cellular Mobile Revenue | | |
| 5004 Other Mobile Services Revenue | | |
| 5010 Public Telephone Revenue | | |
| 5040 Local Private Line Revenue | | |
| 5050 Customer Premises Revenue | | |
| 5060 Other Local Exchange Revenue | | |
| 5069 Other Local Exchange Settlements | | |
| Network Access Services Revenues | | |
| 5081 End User Revenue (SLC) | 349,788 | 140,758 |
| 5082 Switched Access Revenue (Interstate) | 5,903,700 | 2,604,588 |
| 5083 Special Access Revenue | 1,463,557 | 643,637 |
| 5084 State Access Revenue (Intrastate) | 483,584 | 404,323 |
| Long Distance Network Services Revenues | 337,319 | 53,981 |
| 5100 Long Distance Message Revenue - All | | |
| Miscellaneous Revenues | | |
| 5230 Directory Revenue | 8,453 | 2,431 |
| 5240 Rent Revenue | | |
| 5250 Corporate Operations Revenue | | |
| 5261 Special Billing Arrangements Revenue | | |
| 5262 Customer Operations Revenue | | |
| 5263 Plant Operations Revenue | | |
| 5264 Other Incidental Regulated Revenue | 132 | 132 |
| 5269 Other Revenue Settlements | | |
| 5270 Carrier Billing & Collection Revenue | | |
| Uncollectible Revenues | | |
| 5301 Uncollectible Revenue - Telecommunications | (272) | 524 |
| 5302 Uncollectible Revenue - Other | | |
| TOTAL OPERATING REVENUES | 9,351,194 | 4,214,135 |

Please identify the following revenues:

NECA USF \$2,295,772. To what account were they booked? 5082

State USF \$350,785. To what account were they booked? 5084

OPERATING REVENUES

| Item | Total Company | Idaho Only |
|--|------------------|------------------|
| Plant Specific Operations Expense | | |
| 6110 Network Support Expenses | | |
| 6112 Motor Vehicle Expense | 2,807 | 1,165 |
| 6113 Aircraft Expense | | |
| 6114 Special Purpose Vehicles Expense | | |
| 6115 Garage Work Equipment Expense | | |
| 6116 Other Work Equipment Expense | | |
| 6120 General Support Expenses | 83,048 | 43,166 |
| 6121 Land and Building Expenses | | |
| 6122 Furniture and Artworks Expense | | |
| 6123 Office Equipment Expense | | |
| 6124 General Purpose Computers Expense | 57,013 | 25,033 |
| 6210 Central Office Switching Expenses | 230,183 | 114,528 |
| 6211 Analog Electronic Expense | | |
| 6212 Digital Electronic Expense | | |
| 6215 Electro-Mechanical Expense | | |
| 6220 Operators System Expense | | |
| 6230 Central Office Transmission Expenses | 1,971,297 | 965,455 |
| 6231 Radio Systems Expense | | |
| 6232 Circuit Equipment Expense | | |
| 6310 Information Origination/Termination Expense | | |
| 6311 Station Apparatus Expense | | |
| 6341 Large Private Branch Exchange Expense | | |
| 6351 Public Telephone Terminal Equipment Expense | | |
| 6362 Other Terminal Equipment Expense | | |
| 6410 Cable and Wire Facilities Expenses | 1,166,007 | 657,448 |
| 6411 Pole Expense | | |
| 6421 Aerial Cable Expense | | |
| 6422 Underground Cable Expense | | |
| 6423 Buried Cable Expense | | |
| 6424 Submarine Cable Expense | | |
| 6425 Deep Sea Cable Expense | | |
| 6426 Intrabuilding Network Cable Expense | | |
| 6431 Aerial Wire Expense | | |
| 6441 Conduit Systems Expense | | |
| TOTAL PLANT SPECIFIC OPERATIONS EXPENSE | 3,510,355 | 1,806,795 |

OPERATING REVENUES

| Item | Total Company | Idaho Only |
|--|------------------|------------------|
| Plant Nonspecific Operations Expense | | |
| 6510 Other Property/Plant/Equipment Expenses | | |
| 6511 Property Held for Future Telecomm. Use Expenses | | |
| 6512 Provisioning Expense | | |
| 6530 Network Operations Expense | | |
| 6531 Power Expense | | |
| 6532 Network Administration Expense | | |
| 6533 Testing Expense | | |
| 6534 Plant Operations Administration Expense | 270,848 | 94,042 |
| 6535 Engineering Expense | 41,802 | 20,424 |
| 6540 Access Expense | 242,017 | 100,437 |
| 6560 Depreciation and Amortization Expenses | | |
| 6561 Depreciation Expense-Telecom. Plant in Service | 2,612,789 | 1,028,024 |
| 6562 Depreciation Expense-Property Held for Future Use | 9,723 | 9,723 |
| 6563 Amortization Expense - Tangible | | |
| 6564 Amortization Expense - Intangible | | |
| 6565 Amortization Expense - Other | | |
| Total Plant Nonspecific Operations Expenses | 3,177,179 | 1,252,650 |
| Customer Operations Expense | | |
| 6610 Marketing | 69,733 | 25,053 |
| 6611 Product Management | | |
| 6612 Sales | | |
| 6613 Product Advertising | | |
| 6620 Services | | |
| 6621 Call Completion Services | 500 | 500 |
| 6622 Number Services | 8,522 | 5,532 |
| 6623 Customer Services | 260,509 | 114,528 |
| Total Customer Operations Expense | 339,264 | 145,613 |
| Corporate Operations Expense | | |
| 6710 Executive and Planning | 307,247 | 127,642 |
| 6711 Executive | | |
| 6712 Planning | | |
| 6720 General and Administrative | | |
| 6721 Accounting and Finance | 534,181 | 224,511 |
| 6722 External Relations | | |
| 6723 Human Resources | | |
| 6724 Information Management | | |
| 6725 Legal | 25,044 | 8,337 |
| 6726 Procurement | | |
| 6727 Research and Development | | |
| 6728 Other General and Administrative | 395,138 | 189,780 |
| 6790 Provision for Uncollectible Notes Receivable | | |
| Total Corporate Operations Expense | 1,261,610 | 550,270 |
| TOTAL OPERATING EXPENSES | 8,288,408 | 3,755,328 |

CENTRAL OFFICE DATA
as of December 31, 2018 (unless otherwise indicated)

Name of Central Office: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine
 Prefix (es): 355,222,774,636,632,633

Central Office Switch Type: Midvale, Stanley, Lakeview, & Warm Lake- Taqua T-7000, Warren & Yellow Pine - Redcom MDX

Check all that apply:
 Stand Alone_x___ **Check one:** Electronic_x___
 Host_____ Analog_____ Electro-Mechanical____
 Remote_____ Other:_____

Access Line Capacity
 Design: 222,355,632,774 - 10,000, 633&636 - 1,000
Access Lines in Use
 Customer Lines: 847
 (Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: Same
 Public Telephone Lines 16
 Company Official Lines 39
 Company Test Lines 85

| | Residence | | | Business | | | Total Residence & Business |
|-------------------|---------------------------|--------------------------------|-----------------------|-------------------|---------------------------|--------------------------------|----------------------------------|
| | Multi- Line 1-Party | Single Line Multi- Party | Subtotal Residence | Centrex N.A.R. | Multi- Line 1-Party | Single Line Multi- Party | |
| Beginning of Year | 697 | | 697 | | 46 | 121 | 167 |
| New Connects | 238 | | 238 | | 7 | 34 | 41 |
| Disconnects | -208 | | -208 | | -8 | -36 | -44 |
| End of Year | 727 | | 727 | | 45 | 119 | 164 |

Foreign Exchange:
 Dial Tone from this C.O.: NA
 Dial Tone from another C.O.: NA
Directory Listings:
 Number of Customers with Nonpublished or Nonlisted: 109

Custom Calling:
 Number of customers with at least one feature: 650
 Total number of features subscribed to: 8

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2018.

| Local Exchange | Average # of Customer Lines in Use | Local Calls | | Toll Calls Originated (Total of all Carriers) | | | Avg./ Line |
|---------------------|------------------------------------|----------------|------------|---|------------|---------|------------|
| | | Number (1000s) | Avg./ Line | Intrastate | Interstate | Total | |
| 1 222 - Lakeview | 45 | N/A | N/A | 399 | 2,650 | 3,049 | 68 |
| 2 355 - Midvale | 313 | N/A | N/A | 2,201 | 15,236 | 17,437 | 56 |
| 3 632 - Warm Lake | 50 | N/A | N/A | 605 | 3,194 | 3,799 | 76 |
| 4 633 - Yellow Pine | 73 | N/A | N/A | 7,168 | 14,422 | 21,590 | 296 |
| 5 636 - Warren | 92 | N/A | N/A | 7,327 | 11,355 | 18,682 | 203 |
| 6 774 - Stanley | 530 | N/A | N/A | 24,502 | 94,752 | 119,254 | 225 |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |

**ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2018.**

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes No x

Included in directory Yes No x

Date of notification 2/1/2018

Alternate method of notification Annual Notice was mailed to customers with their Feb
monthly bill.

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous _____

Rev 3/02

CERTIFICATE

State of Idaho)
) ss
County of Washington)

WE, the undersigned John Stuart


and Nick Rynearson

of the Midvale Telephone Company

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

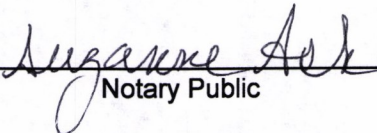


(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 14th day of May, (Year) 2019.



Notary Public



My Commission expires 3/29, (Year) 2023

RECEIVED
COMMISSIONER OF REVENUE
STATE OF NEW YORK
ALBANY

7 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2017

Separated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | Interstate Operation TOLL PLS | | | Intrastate Operation TOLL PLS | | | Total |
|----------------------------------|----------|----------|---|-------------------------------|------------------|------------------|-------------------------------|----------------|------------------|------------------|
| | | | | MTS & WATS Switched Access | Special Access | Total | MTS & WATS Switched Access | Special Access | Total | |
| MMARY | | | | | | | | | | |
| Operating Revenues | | | | | | | | | | |
| X Local -Billed | (1) | 1. | 353,108 | | | | | | | 353,108 |
| -EAS Billed | (1) | 2. | - | | | | | | | - |
| -EAS Settlement | (1) | 3. | - | | | | | | | - |
| X Access-SLC (End User) | (2) | 4. | 511,797 | 161,012 | | 161,012 | | | | 350,785 |
| -Switched (TS+NTS) | (2) | 5. | 2,991,048 | 2,203,034 | | 2,203,034 | | | | 788,014 |
| -Special | (2) | 6. | 589,260 | 551,212 | | 551,212 | | | 38,048 | 38,048 |
| X Toll -Message | (3a) | 7. | - | | | | | | | - |
| -Private Line | (3b) | 8. | - | | | | | | | - |
| -Settlement | (3c) | 9. | - | | | | | | | - |
| X Misc. -Billing & Collection | (4) | 10. | 2,235 | | | | | | | 2,235 |
| -Directory Advertising | | 11. | - | | | | | | | - |
| -Operating Rents | | 12. | - | | | | | | | - |
| -Other Misc. | | 13. | - | | | | | | | - |
| X Less: Uncollectible Rev. (-) | | 14. | 648 | | | | | | | 648 |
| Total Revenues | | 15. | 4,448,096 | 2,364,046 | 551,212 | 2,915,258 | 68,133 | 38,048 | 1,426,657 | 1,532,838 |
| Operating Expenses | | | | | | | | | | |
| X-64XX Plant Specific Oper. | (5a) | 16. | 1,852,698 | 670,791 | 387,924 | 1,058,715 | 303,649 | 15,391 | 11,134 | 463,809 |
| X Plant Nonspecific Operations | (5a) | 17. | 180,373 | 112,806 | 17,319 | 130,125 | 19,276 | 448 | 590 | 29,934 |
| X Depreciation & Amortization | (5a) | 18. | 965,200 | 267,428 | 234,773 | 502,201 | 190,625 | 7,324 | 7,567 | 257,483 |
| X Customer Operations | (5a) | 19. | 143,737 | 48,085 | - | 48,085 | 38,981 | - | - | 56,671 |
| X Corporate Operations | (5a) | 20. | 590,123 | 224,811 | 110,617 | 335,428 | 98,085 | 4,366 | 3,183 | 149,061 |
| Other Operating | (5a) | 21. | - | - | - | - | - | - | - | - |
| Total Expenses | (5a) | 22. | 3,732,131 | 1,323,921 | 750,633 | 2,074,554 | 650,616 | 27,529 | 22,474 | 956,958 |
| Operating Taxes: | (6) | | | | | | | | | |
| 0 General Taxes | | 23. | 62,611 | 20,930 | 10,684 | 31,614 | 11,891 | 276 | 364 | 18,466 |
| 0 State/Local Inc. Tax (Current) | | 24. | 38,821 | 59,424 | (12,312) | 47,112 | (37,702) | 606 | (1,344) | 30,149 |
| 0 Federal Income Tax (Current) | | 25. | 370,261 | 566,767 | (117,430) | 449,337 | (359,595) | 5,780 | (12,814) | 287,553 |
| 0 Net Deferred Income Taxes | | 26. | (122,009) | (186,762) | 38,696 | (148,066) | 118,494 | (1,905) | 4,223 | (94,755) |
| 0 Net Investment Tax Credits | | 27. | - | - | - | - | - | - | - | - |
| Total Taxes | | 28. | 349,684 | 460,360 | (80,362) | 379,997 | (266,911) | 4,757 | (9,572) | 241,413 |
| Net Operating Income | | 29. | 366,281 | 579,766 | (119,059) | 460,707 | (315,571) | 5,762 | (12,903) | 228,286 |
| | | | | | | | | | | (94,426) |

7 FORM I INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2017

Seperated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | Interstate Operation | | | Intrastate Operation | | | Total | |
|---------------------------------|----------|----------|---|----------------------------|-------------------------|------------------|----------------------------|-------------------------|---------------|------------------|------------------|
| | | | | MTS & WATS Switched Access | TOLL PLS Special Access | Total | MTS & WATS Switched Access | TOLL PLS Special Access | Total | | |
| MMARY (continued) | | | | | | | | | | | |
| Rate Base | | | | | | | | | | | |
| 1. Telecom. Plant in Service | (5b) | | 17,515,251 | 5,421,478 | 3,099,937 | 8,521,415 | 3,450,177 | 80,153 | 105,629 | 5,357,877 | 8,993,836 |
| 5 Plant Acquisition Adjustment | | | - | | | | | | | | |
| 10 Less: Accumulated Depr. (-) | (5c) | | (13,377,643) | (4,338,142) | (2,217,757) | (6,555,899) | (2,554,175) | (62,854) | (71,609) | (4,133,108) | (6,821,745) |
| x-36xx Accumulated Amort. (-) | (5) | | - | | | | | | | | |
| 10-4340 Accum. Deferred Tax (-) | | | (524,022) | (132,407) | (121,933) | (254,340) | (108,620) | (4,286) | (3,714) | (153,062) | (269,682) |
| 10 Materials and Supplies | | | 167,333 | 41,013 | 22,966 | 63,979 | 39,752 | - | 1,013 | 62,589 | 103,354 |
| Equal Access Equipment | (7) | | - | | | - | | | | | - |
| Other Rate Base | | | 672,766 | 293,110 | 97,719 | 390,829 | 64,333 | 4,537 | 1,828 | 211,239 | 281,937 |
| Total Average Rate Base | | | 4,453,685 | 1,285,052 | 880,932 | 2,165,985 | 891,467 | 17,551 | 33,148 | 1,345,535 | 2,287,700 |

7 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2017

Seperated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | | | Interstate Operation TOLL PLS | | | Intrastate Operation TOLL PLS | | | Total |
|--|----------|----------|---|------------------|------------------|-------------------------------|------------------|---------------|-------------------------------|------------------|------------------|-------|
| | | | MTS & WATS Switched Access | Special Access | Total | MTS & WATS Switched Access | Special Access | Total | MTS & WATS Switched Access | Special Access | Total | |
| ANT IN SERVICE DETAIL | | | | | | | | | | | | |
| IX General Support Facilities | | 1. | 3,106,263 | 961,478 | 549,762 | 1,511,240 | 611,876 | 14,215 | 18,733 | 950,199 | 1,595,023 | |
| IX Central Office Equipment: | | | | | | | | | | | | |
| CAT 1-Operator Systems | | 2. | - | - | - | - | - | - | - | - | - | |
| CAT 2-Tandem Switching (Alloc.) | | 3. | - | - | - | - | - | - | - | - | - | |
| CAT 2-Tandem Switching (Assign.) | | 4. | - | - | - | - | - | - | - | - | - | |
| CAT 3-Local Switching | | 5. | 1,699,861 | 1,444,882 | - | 1,444,882 | - | - | - | 254,979 | 254,979 | |
| CAT 4.12 -Exch. Trunk (Joint Use) | | 6. | 29,007 | - | - | - | - | - | 29,007 | - | 29,007 | |
| CAT 4.12 -Exch. Trunk (Ded. Use) | | 7. | 1,298,612 | 1,232,726 | 1,232,726 | 1,232,726 | 65,886 | - | - | - | 65,886 | |
| CAT 4.13 -Subscr. Line (Joint Use) | | 8. | 1,159,237 | 289,186 | 2,490 | 291,676 | 289,187 | - | - | 578,374 | 867,561 | |
| CAT 4.13 -Subscr. Line (Ded. Use) | | 9. | - | - | - | - | - | - | - | - | - | |
| CAT 4.23 -IX Trunk (Joint Use) | | 10. | 661,482 | 382,548 | 2,689 | 382,548 | 278,934 | - | - | - | 278,934 | |
| CAT 4.23 -IX Trunk Ckt. (Ded. Use) | | 11. | 2,689 | - | - | 2,689 | - | - | - | - | - | |
| CAT 4.3 -Host/Remote Trunk Ckt. | | 12. | - | - | - | - | - | - | - | - | - | |
| Other COE | | 13. | - | - | - | - | - | - | - | - | - | |
| Total COE | | 14. | 4,850,887 | 2,116,616 | 1,237,905 | 3,354,521 | 568,121 | 65,886 | 29,007 | 833,353 | 1,496,367 | |
| IX Information Orig./Term. Equipment: | | | | | | | | | | | | |
| CAT 1-Regulated CPE | | 15. | - | - | - | - | - | - | - | - | - | |
| Other IOT | | 16. | - | - | - | - | - | - | - | - | - | |
| Total IOT | | 17. | - | - | - | - | - | - | - | - | - | |
| IX Cable & Wire Facilities: | | | | | | | | | | | | |
| CAT 1.3-Subscriber Line (Common) | | 18. | 7,141,688 | 1,785,422 | 15,375 | 1,785,422 | 1,785,422 | - | - | 3,570,844 | 5,356,266 | |
| CAT 1.1,2-Subscriber Line (Ded.) | | 19. | 15,375 | - | 15,375 | 15,375 | - | - | - | - | - | |
| CAT 2-Exch. Trunk (Joint Use) | | 20. | 57,821 | - | - | - | - | - | 57,821 | - | 57,821 | |
| CAT 2-Exch. Trunk (Ded. Use) | | 21. | 107,283 | 107,283 | 107,283 | 107,283 | 482,517 | - | - | - | 482,517 | |
| CAT 3-IX Trunk (Joint Use) | | 22. | 2,212,144 | 554,440 | 1,175,187 | 1,729,627 | 482,517 | - | - | - | 482,517 | |
| CAT 3-IX Trunk (Ded. Use) | | 23. | 12,412 | - | 12,412 | 12,412 | - | - | - | - | - | |
| CAT 4-Host/Remote Trunk | | 24. | - | - | - | - | - | - | - | - | - | |
| Other C&WF | | 25. | - | - | - | - | - | - | - | - | - | |
| Total C&WF | | 26. | 9,546,723 | 2,339,862 | 1,310,257 | 3,650,119 | 2,267,939 | - | 57,821 | 3,570,844 | 5,896,604 | |
| IX Other Assets: | | | | | | | | | | | | |
| Capital Leases | | 27. | - | - | - | - | - | - | - | - | - | |
| Leasehold Improvements | | 28. | - | - | - | - | - | - | - | - | - | |
| Intangibles | | 29. | 11,379 | 3,522 | 2,014 | 5,536 | 2,241 | 52 | 69 | 3,481 | 5,843 | |
| Total Other Assets | | 30. | 11,379 | 3,522 | 2,014 | 5,536 | 2,241 | 52 | 69 | 3,481 | 5,843 | |
| Total Telecom. Plant in Service | (5b) | 31. | 17,515,251 | 5,421,478 | 3,099,937 | 8,521,415 | 3,450,177 | 80,153 | 105,629 | 5,357,877 | 8,993,836 | |

7 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2017

Separated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | Interstate Operation | | | Intrastate Operation | | | Total | |
|---------------------------------------|----------|----------|---|----------------------------|-------------------------|-------------|----------------------------|-------------------------|----------|-------------|-------------|
| | | | | MTS & WATS Switched Access | TOLL PLS Special Access | Total | MTS & WATS Switched Access | TOLL PLS Special Access | Total | | |
| preciation & Amortization | | | | | | | | | | | |
| umulated Depreciation Detail | | | | | | | | | | | |
| X General Support Facilities | | | (1,881,979) | (582,528) | (333,082) | (915,610) | (370,714) | (8,612) | (11,350) | (575,693) | (966,369) |
| X Central Office Switching | | | (1,693,700) | (1,439,645) | | (1,439,645) | | | | (254,055) | (254,055) |
| X Operator Systems | | | (2,703,904) | (577,195) | (1,061,534) | (1,638,729) | (488,271) | (54,242) | (24,891) | (497,771) | (1,065,175) |
| X Central Office Transmission | | | - | | | - | | | | | - |
| X Information Orig./Term. Equip. | | | (7,098,061) | (1,738,773) | (823,141) | (2,561,914) | (1,695,189) | - | (35,368) | (2,805,589) | (4,536,146) |
| X Cable & Wire Facilities | | | (13,377,643) | (4,338,142) | (2,217,757) | (6,555,899) | (2,554,175) | (62,854) | (71,609) | (4,133,108) | (6,821,745) |
| Total Accumulated Depreciation | (5c) | 7. | | | | | | | | | |
| umulated Amortization Detail | | | | | | | | | | | |
| 0 Capital Leases | | | - | | | - | | | | | - |
| 0 Leasehold Improvements | | | - | | | - | | | | | - |
| 0 Intangibles | | | - | | | - | | | | | - |
| 0 Acquisition Adjustment | | | - | | | - | | | | | - |
| Total Accumulated Amortization | (5c) | 12. | | | | | | | | | |

7 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2017

Separated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | For The Year Ended: December 31, 2017 | | | Separated Results of Idaho Operations | | |
|--------------------------------------|----------|----------|---|---------------------------------------|-------------------------|----------------|---------------------------------------|-------------------------|------------------|
| | | | | MTS & WATS Switched Access | TOLL PLS Special Access | Total | MTS & WATS Switched Access | TOLL PLS Special Access | Total |
| OPERATING EXPENSE (continued) | | | | | | | | | |
| X Customer Operations | | | | | | | | | |
| X Marketing | | | 20,482 | | | | | | |
| X Operator Services | | | 650 | | | | | | 20,482 |
| X Directory Publishing-Alpha | | | 5,893 | 1,863 | | | | | 650 |
| X Directory Publishing-Classified | | | | | | | | | 650 |
| X Directory Publishing-Foreign | | | | | | | | | 4,030 |
| X Service Order Proc.-End User | | | 22,993 | 6,208 | | | | | |
| X Payment & Collection-End User | | | 17,246 | 5,370 | | | | | 16,785 |
| X Billing Inquiry-End User | | | 17,245 | 4,311 | | | | | 11,878 |
| X Service Order Proc.-CXR | | | | | | | | | 6,898 |
| X Payment & Collection-CXR | | | | | | | | | |
| X Billing Inquiry-CXR | | | | | | | | | |
| X Coin Administration | | | | | | | | | |
| X Rev. Acctg.-Toll Ticket Proc. | | | | | | | | | |
| X Rev. Acctg.-Local Mess. Proc. | | | 2,066 | 587 | | | | | 1,479 |
| X Rev. Acctg.-Other Bill & Coll. | | | 25,986 | 7,750 | | | | | 18,236 |
| X Rev. Acctg.-SLC Billing | | | 1,368 | 1,368 | | | | | |
| X Rev. Acctg.-CXR B & C | | | 18,359 | 9,179 | | | | | 9,180 |
| X B & C Amts Paid to LECs | | | | | | | | | |
| X Other Customer Service | | | 11,449 | 11,449 | | | | | |
| Total Customer Operations | (5a) | | 143,737 | 48,085 | | 11,449 | | | 56,671 |
| X Corporate Operations: | | | | | | | | | |
| X Executive & Planning | | | 171,974 | 33,367 | | | | | 960 |
| X General & Administrative | | | 418,149 | 163,031 | | | | | 2,223 |
| X EAS Settlement Expense | | | | | | | | | |
| Total Corporate Operations | (5a) | | 590,123 | 224,811 | | 110,617 | | 3,183 | 149,061 |
| Other Operating Expenses: | | | | | | | | | |
| Equal Access Provision | (10) | | | | | | | | |
| Universal Service Fund | (11) | | | | | | | | |
| Lifeline Connection Assistance | (12) | | | | | | | | |
| Total Other | (5a) | | | | | | | | |
| Total Operating Expenses | (5a) | | 3,732,131 | 1,323,921 | | 750,633 | | 22,474 | 956,958 |
| | | | | | | | | | 1,657,577 |

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For The Year Ended: December 31, 2017

Separated Results of Idaho Operations

| FCC Account and Description | Note No. | Line No. | Total Idaho Operations Subject To Separations | | Interstate Operation | | | Intrastate Operation | | | Total | |
|--|----------|----------|---|-------------------------|----------------------------|-------------------------|----------------------------|-------------------------|---------------|-----------------|----------------|------------------|
| | | | MTS & WATS Switched Access | TOLL PLS Special Access | MTS & WATS Switched Access | TOLL PLS Special Access | MTS & WATS Switched Access | TOLL PLS Special Access | EAS (other) | | | |
| OPERATING TAXES DETAIL | | | | | | | | | | | | |
| 0 General Taxes | | | | | | | | | | | | |
| 0 Property | | 1. | 60,367 | | 18,685 | 10,684 | 29,369 | 11,891 | 276 | 364 | 18,466 | 30,998 |
| 0 Gross Receipts | | 2. | - | | - | - | - | - | - | - | - | - |
| 0 PUC Fee | | 3. | - | | - | - | - | - | - | - | - | - |
| 0 Franchise Fees | | 4. | - | | - | - | - | - | - | - | - | - |
| 0 Other | | 5. | 2,245 | | 2,245 | | 2,245 | | | | | |
| Total General Taxes | | 6. | 62,612 | | 20,930 | 10,684 | 31,614 | 11,891 | 276 | 364 | 18,466 | 30,998 |
| Income Taxes (Calculated) | | | | | | | | | | | | |
| Net Income Before SIT & FIT | (13) | 7. | 653,353 | | 1,019,195 | (210,105) | 809,090 | (594,374) | 10,243 | (22,839) | 451,233 | (155,736) |
| Less Fixed Charges (-) | | 8. | - | | - | - | - | - | - | - | - | - |
| Subtotal (lines 7-8) | (14) | 9. | 653,353 | | 1,019,195 | (210,105) | 809,090 | (594,374) | 10,243 | (22,839) | 451,233 | (155,736) |
| Other SIT Base Add/Ded. (+-) | (15) | 10. | - | | - | - | - | - | - | - | - | - |
| SIT Taxable Inc. (lines 9+-10) | (16) | 11. | 653,353 | | 1,019,195 | (210,105) | 809,090 | (594,374) | 10,243 | (22,839) | 451,233 | (155,736) |
| 7230 SIT-Current (at 8%) | (17) | 12. | 54,095 | | 81,536 | (16,806) | 64,727 | (47,550) | 819 | - | 36,099 | (10,632) |
| Other FIT Base Add/Ded. (+-) | (17) | 13. | - | | - | - | - | - | - | - | - | - |
| FIT Taxable Inc. (lines 9-12+-13) | (17) | 14. | 599,258 | | 937,659 | (193,297) | 744,362 | (546,824) | 9,424 | - | 415,135 | (122,266) |
| Gross FIT | | 15. | 211,513 | | 318,804 | (65,721) | 253,083 | (185,920) | 3,204 | - | 141,146 | (41,570) |
| 7210P Claimed ITC (-) | | 16. | - | | - | - | - | - | - | - | - | - |
| Surtax Elimination (-) | | 17. | - | | - | - | - | - | - | - | - | - |
| 7220 FIT-Current (lines 15-16-17) | (18) | 18. | 211,513 | | 318,804 | (65,721) | 253,083 | (185,920) | 3,204 | - | 141,146 | (41,570) |

